

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.32,39,62,432/-** (Rs.30,30,00,000/- principal and Rs.2,19,62,432/- interest) to APTRANSSCO to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad towards redemption of APTRANSCO Vidyut Bonds (series I/2004) by way of PUT OPTION under option 'B' for the year 2010-11 - Orders – Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 20

Dated:29.01.2011.

Read the following:-

- 1.G.O.Rt.No.122, Energy (Power.III) Department, dated 15.09.2010.
- 2.Govt.Letter No.8372/Pr.III(2)/2010-1, dated 19.01.2011.
- 3.From the Director (Finance & Rev.), APTRANSCO, Lr.No. FA& CCA (CF)/SAO(L) /AO(L)/61/11, dt.18.01.2011.
- 4.G.O.Rt.No. 239, Finance (W&M) Department, Dated 27.01.2011.

ORDER:

In the letter 3rd read above, the Director (Fin. & Rev.), APTRANSCO, has informed that, (7) investors who were holding 302 Bonds under option 'B' amounting to Rs.30.20 crores had exercised the **PUT OPTION** on APTRANSCO Vidyut Bonds (Series I/2004). As per the Terms and Conditions of the offer document, if the Bondholder has exercised the **PUT OPTION**, Government have to repay the Bond amount along with interest and requested the Government to arrange to sanction an amount of **Rs.32,39,62,432/-** (Rs.30,20,00,000/- plus Rs.2,19,62,432/- as interest) and to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad at least 10 days before the due date of payment i.e., 01.02.2011, for servicing the above said bonds.

2. Accordingly, BRO have been issued for an amount of Rs.3239.63 lakhs in the G.O. 4th read above towards payment of Principal and interest on APTRANSCO Vidyut Bonds (Series I/2004) due on 10.02.2011, during the financial year 2010-11.

3. In terms of orders issued in G.O. 4th read above, Government hereby accord administrative sanction for an amount of **Rs.32,39,62,432/-** (Rupees thirty two crores thirty nine lakhs sixty two thousand four hundred and thirty two only) towards payment of Principal (Rs.30,20,00,000/-) and Interest (Rs.2,19,62,432/-) to APTRANSCO towards redemption of APTRANSCO Vidyut Bonds (series I/2004) by way of PUT OPTION under option 'B' for the year 2010-11 due on 10.02.2011 and to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad, at least 10 days before the due date of payment i.e., by 01.02.2011.

4. The expenditure sanctioned in para (3) above, shall be debited to the following heads of account (1)"6003.Internal Debt of the State Government (charged) - MH.109.Loans from other Institutions - SH.(12).Loans taken by Government on Bonds raised by APTRANSCO - 560.Repayment of Borrowings" for **Rs.30,20,00,000/-** and (2)"2049. Interest Payments (Charged) - 01.Interest on Internal Debt - MH.200. Interest on other Internal Debts - SH(26). Interest on loans taken by Government on Bonds raised by APTRANSCO - 450. Interest" for **Rs.2,19,62,432/-**.

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5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Director (Finance & Rev.), APTRANSCO, Hyderabad.

6. The Director (Finance & Revenue), APTRANSCO shall submit the **Utilization Certificate** for the amount sanctioned in para (3) above.

7. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.1974/21/DCM-I/11, dated 27.01.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director (Finance), APTRANSCO, Hyderabad.
The Director of Treasuries & Accounts, Hyderabad for issue of authorization.
The Dy Pay and Accounts Officer, Secretariat branch, Hyderabad.
The Energy (OP-Claims) Department.
Copy to:
The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.
The Finance (W&M) Department
The Accountant General, AP, Hyderabad.
[C.No.8372/Power.III(2)/2010]
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER